

The Board of Education of the Brecksville-Broadview Heights City School District, Ohio, met on August 6, 2018, commencing at 7:00 p.m., at the Education Center, 6638 Mill Road, Brecksville, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following resolution:

**A RESOLUTION AMENDING SUBSECTION (d) OF SECTION 3
OF RESOLUTION NO. 2018-61.**

_____ moved the adoption of the following resolution:

BE IT RESOLVED by the Board of Education of the Brecksville-Broadview Heights City School District, County of Cuyahoga, Ohio, that:

Section 1. Subsection (d) of Section 3 of Resolution No. 2018-61, adopted by this Board on July 18, 2018 (the Prior Resolution), providing for the issuance and sale of \$44,500,000 of bonds, for the purpose of constructing, furnishing, equipping and otherwise improving a new elementary school, renovating, remodeling, adding to, furnishing, equipping and otherwise improving existing School District buildings and facilities and acquiring, clearing, improving and equipping real estate for School District buildings and facilities, be and is hereby amended to read as follows:

“(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Current Interest Bonds, and principal of and interest on any Capital Appreciation Bonds, shall be payable when due upon presentation and surrender of the Bonds at the designated corporate trust office of the Bond Registrar. Interest on a Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person’s address appearing, on the Bond Register at the close of business on the fifteenth day of the calendar month next preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided in any agreement entered into by the Treasurer, in the name and on behalf of the School District, in connection with the book entry system.

The School District reserves the right to order the Bond Registrar to return to it any money held by the Bond Registrar for the payment of (i) checks or drafts for the payment of interest on the Bonds or (ii) principal of or premium on Bonds, which checks, drafts or Bonds have not been presented for payment within four years following the date on which payment of the interest or principal represented thereby came due. Thereafter, the registered owners shall look only to the School District for payment of the interest and principal represented by those checks, drafts and Bonds.”

SECTION 2. Subsection (d) of Section 3 of the Prior Resolution, as adopted on July 18, 2018, be and is hereby repealed. All other provisions of the Prior Resolution, as adopted on July 18, 2018, are hereby confirmed and ratified and shall remain in effect as so adopted.

SECTION 3. The Treasurer is directed to deliver a certified copy of this Resolution to the County Auditor, together with a certified copy of the Prior Resolution.

SECTION 4. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

SECTION 5. This Resolution shall be in full force and effect immediately upon its adoption._____

_____ seconded that motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

TREASURER’S CERTIFICATION

The above is a true and correct extract from the minutes of the meeting of the Board of Education of the Brecksville-Broadview Heights City School District held on August 6, 2018, commencing at 7:00 p.m., at the Education Center, 6638 Mill Road, Brecksville, Ohio, showing the adoption of the Resolution hereinabove set forth.

Written notice of the time and place of that meeting was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice

of the time, place and purposes of that meeting, was, at least twenty-four (24) hours in advance of the time of such meeting, given to and received by all news media that had theretofore requested notification of special meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: August 6, 2018

Treasurer, Board of Education
Brecksville-Broadview Heights City School District, Ohio