

Brecksville-Broadview Heights City School District

Forecast Comparison - General Operating Fund - July 2017

July 2017 FCST Estimate	July 2017 Actuals	July 2016 Actuals	Variance-July 2017 Actuals to Estimate	Explanation of Variance
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Revenue:

- 1.010 - General Property Tax (Real Estate)
- 1.020 - Public Utility Property Tax
- 1.035 - Unrestricted Grants-in-Aid
- 1.040 - Restricted Grants-in-Aid
- 1.050 - Property Tax Allocation
- 1.060 - All Other Operating Revenues
- 1.070 - Total Revenue**

\$ 9,520,000	\$ 5,515,000	\$ 9,502,000	\$ (4,005,000)	Timing of tax advances from Cuyahoga County - Last half CY2016 received August FY18
\$ -	\$ -	\$ -	\$ -	
\$ 402,121	\$ 421,671	\$ 419,097	\$ 19,550	FCST projected decrease of in state funding equal to 5%. Actual estimated State aid resulted in positive variance of approx \$240k per year.
\$ 833	\$ 962	\$ 369	\$ 129	
\$ -	\$ -	\$ -	\$ -	
\$ 57,385	\$ 176,037	\$ 194,682	\$ 118,652	special education tuition receipts, interest earned and rental income
\$ 9,980,339	\$ 6,113,670	\$ 10,116,148	\$ (3,866,669)	

Other Financing Sources:

- 2.050 - Advances In
- 2.060 - All Other Financing Sources
- 2.080 Total Revenue and Other Financing Sources**

\$ -	\$ -	\$ -	\$ -	
\$ -	\$ 177,626	\$ 270	\$ 177,626	workers comp refund from group retro program participation
\$ 9,980,339	\$ 6,291,296	\$ 10,116,418	\$ (3,689,043)	

Expenditures:

- 3.010 - Personnel Services
- 3.020 - Employees' Retirement/Insurance Benefits
- 3.030 - Purchased Services
- 3.040 - Supplies and Materials
- 3.050 - Capital Outlay
- 4.300 - Other Objects
- 4.500 - Total Expenditures**

\$ 1,910,453	\$ 1,911,471	\$ 2,725,518	\$ (1,018)	
\$ 825,000	\$ 794,807	\$ 763,508	\$ 30,193	fixed fringe costs less than FCST estimate due to retro payments from contract settlements
\$ 380,944	\$ 401,793	\$ 392,089	\$ (20,849)	timing of legal fees, new district copiers
\$ 88,204	\$ 75,293	\$ 67,695	\$ 12,911	timing of purchases and payments
\$ 5,156	\$ 269	\$ 5,156	\$ 4,887	
\$ 58,419	\$ 13,809	\$ 58,419	\$ 44,610	timing of purchases and payments for liability insurance and districtwide memberships
\$ 3,268,176	\$ 3,197,442	\$ 4,012,385	\$ 70,734	

Other Financing Uses:

- 5.010 - Operating Transfers-Out
- 5.020 - Advances Out
- 5.050 - Total Expenditures and Other Financing Uses**

\$ -	\$ -	\$ -	\$ -	
\$ -	\$ 40,000	\$ -	\$ (40,000)	Annual advance to fund 009 approved July 24,2017 Board meeting.
\$ 3,268,176	\$ 3,237,442	\$ 4,012,385	\$ 30,734	

Surplus/(Deficit) for Month

\$ 6,712,163	\$ 3,053,854	\$ 6,104,033	\$ (3,658,309)	
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Brecksville-Broadview Heights City School District

Forecast Comparison - General Operating Fund - July 2017

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 9,520,000	\$ 5,515,000	\$ 9,502,000	\$ (4,005,000)	Timing of tax advances from Cuyahoga County - Last half CY2016 received August FY18
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 402,121	\$ 421,671	\$ 419,097	\$ 19,550	FCST projected decrease of in state funding equal to 5%. Actual estimated State aid resulted in positive variance of approx \$240k per year.
1.040 - Restricted Grants-in-Aid	\$ 833	\$ 962	\$ 369	\$ 129	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 57,385	\$ 176,037	\$ 194,682	\$ 118,652	special education tuition receipts, interest earned and rental income
1.070 - Total Revenue	\$ 9,980,339	\$ 6,113,670	\$ 10,116,148	\$ (3,866,669)	

Other Financing Sources:

2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 177,626	\$ 270	\$ 177,626	workers comp refund from group retro program participation
2.080 Total Revenue and Other Financing Sources	\$ 9,980,339	\$ 6,291,296	\$ 10,116,418	\$ (3,689,043)	

Expenditures:

3.010 - Personnel Services	\$ 1,910,453	\$ 1,911,471	\$ 2,725,518	\$ (1,018)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 825,000	\$ 794,807	\$ 763,508	\$ 30,193	fixed fringe costs less than FCST estimate due to retro payments from contract settlements
3.030 - Purchased Services	\$ 380,944	\$ 401,793	\$ 392,089	\$ (20,849)	timing of legal fees, new district copiers
3.040 - Supplies and Materials	\$ 88,204	\$ 75,293	\$ 67,695	\$ 12,911	timing of purchases and payments
3.050 - Capital Outlay	\$ 5,156	\$ 269	\$ 5,156	\$ 4,887	
4.300 - Other Objects	\$ 58,419	\$ 13,809	\$ 58,419	\$ 44,610	timing of purchases and payments for liability insurance and districtwide memberships
4.500 - Total Expenditures	\$ 3,268,176	\$ 3,197,442	\$ 4,012,385	\$ 70,734	

Other Financing Uses:

5.010 - Operating Transfers-Out	\$ -	\$ 40,000	\$ -	\$ (40,000)	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,268,176	\$ 3,237,442	\$ 4,012,385	\$ 30,734	

Surplus/(Deficit) FYTD

	\$ 6,712,163	\$ 3,053,854	\$ 6,104,033	\$ (3,658,309)	
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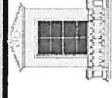
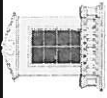
Brecksville-Broadview Heights City School District

Revenue Analysis Report - General Operating Fund Only - FY18

2016 - 2017	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	Unrestricted Grants-in-Aid		Property Tax Allocation	Restricted Grants-in-Aid			
	Real Estate	Personal Property									
July	5,515,000	-	13,794	155,584	421,671	-	962	177,626	6,291,296		
August											
September											
October											
November											
December											
January											
February											
March											
April											
May											
June											
Totals	\$5,515,000	\$0	\$13,794	\$155,584	\$421,671	\$0	\$962	\$177,626	\$6,291,296		
% of Total	87.66%	0.00%	0.22%	2.47%	6.70%	0.00%	0.02%	2.82%			
*Non-Operating Revenue includes advances in, and refund of prior year expenditures.											
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Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY18

2017-2018	Salaries	Benefits	Services	Supplies	Equipment	Dues/ Fees	Non- Operating*	Total Expenses
July	1,911,471	794,807	401,793	75,293	269	13,809	-	3,197,442
August								
September								
October								
November								
December								
January								
February								
March								
April								
May								
June								
TOTALS	\$1,911,471	\$794,807	\$401,793	\$75,293	\$269	\$13,809	\$0	\$3,197,442
% of Total	59.78%	24.86%	12.57%	2.35%	0.01%	0.43%	0.00%	

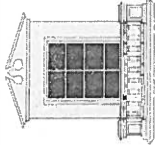
***Non-Operating expenses include advances and transfers out.**

Operating Fund includes General Fund (001) only for FY2017

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Brecksville-Broadview Heights City School District

July 31, 2017



FINSUMM Financial Summary

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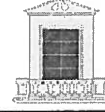
"where fine education is a heritage"

Fund	Fund Name	Beginning Balance 7/1/2017	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$11,855,907.14	\$6,291,295.69	\$6,291,295.69	\$3,237,442.02	\$3,237,442.02	\$14,909,760.81	\$3,316,548.73	\$11,593,212.08
002	Bond Retirement	\$3,761,382.84	\$401,000.00	\$401,000.00	\$0.00	\$0.00	4,162,382.84	\$0.00	4,162,382.84
003	Permanant Improvement	\$1,519,645.15	\$272,000.00	\$272,000.00	\$294,876.32	\$294,876.32	1,496,768.83	\$770,032.06	726,736.77
004	Building Fund	\$151,453.36	\$0.00	\$0.00	\$0.00	\$0.00	151,453.36	\$0.00	151,453.36
006	Food Service	\$315,666.75	\$215.49	\$215.49	\$44,321.24	\$44,321.24	271,561.00	\$10,011.86	261,549.14
007	Special Trust	\$130,277.15	\$30.91	\$30.91	\$72,225.00	\$72,225.00	58,083.06	\$2,320.00	55,763.06
009	Uniform Supplies	\$165,005.24	\$40,483.00	\$40,483.00	\$1,802.56	\$1,802.56	203,685.68	\$143,026.35	60,659.33
014	Rotary - Internal Services	\$151,598.57	\$348.00	\$348.00	\$8,152.60	\$8,152.60	143,793.97	\$57,890.00	85,903.97
018	Public School Support	\$145,243.95	\$614.18	\$614.18	\$46.00	\$46.00	145,812.13	\$18,375.69	127,436.44
019	Other Grants	\$169,007.44	\$120.00	\$120.00	\$3,656.22	\$3,656.22	165,471.22	\$6,998.91	158,472.31
020	Child Care Fund	\$227,513.70	\$39,386.00	\$39,386.00	\$53,192.99	\$53,192.99	213,706.71	\$18,214.36	195,492.35
022	Unclaimed Funds	\$142,000.00	(\$142,000.00)	(\$142,000.00)	\$0.00	\$0.00	0.00	\$0.00	0.00
200	Student Managed Funds	\$146,605.11	\$86.06	\$86.06	\$3,602.11	\$3,602.11	143,089.06	\$56,693.43	86,395.63
300	District Managed Funds	\$235,318.82	\$17,598.17	\$17,598.17	\$12,311.40	\$12,311.40	240,605.59	\$94,432.58	146,173.01
401	Auxiliary Services	\$43,666.45	\$14.83	\$14.83	\$20,058.27	\$20,058.27	23,623.01	\$35,193.23	(11,570.22)
451	OneNet (Data Communication)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$1,554.14	\$0.00	\$0.00	\$17,568.31	\$17,568.31	(16,014.17)	\$0.00	(16,014.17)
516	IDEA-B	\$35,208.12	\$0.00	\$0.00	\$404.08	\$404.08	34,804.04	\$328,507.51	(293,703.47)
551	Title III - Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$3,721.18	(3,721.18)
572	Title I - Disadvantaged Children	(\$9,098.10)	\$4,155.47	\$4,155.47	\$14,036.26	\$14,036.26	(18,978.89)	\$1,960.07	(20,938.96)
587	Preschool	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
590	Title II-A - Improving Teacher Quality	\$74.67	\$0.00	\$0.00	\$0.00	\$0.00	74.67	\$4,000.25	(3,925.58)
599	Miscellaneous Federal Grants	(\$7,791.89)	\$2,858.25	\$2,858.25	\$8,750.16	\$8,750.16	(13,683.80)	\$1,200.00	(14,883.80)
	Grand Totals (ALL Funds)	\$19,180,238.61	\$6,928,206.05	\$6,928,206.05	\$3,792,445.54	\$3,792,445.54	\$22,315,999.12	\$4,869,126.21	\$17,446,872.91

Brecksville-Broadview Heights Board of Education



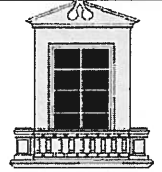
Approved Funds for 2017/2018



This report is a listing of all grant funds authorized and received throughout the 2017/2018 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
<i>State Grants</i>					
451/9017	Network Connectivity Subsidy 9017	\$10,800.00	\$0.00	\$0.00	\$10,800.00
451/9018	Network Connectivity Subsidy 9018	\$10,800.00	\$0.00	\$0.00	\$0.00
499/9017	BWC Special Education Equipment 2017	\$19,915.09	\$0.00	\$0.00	\$19,915.09
499/9018	BWC Special Education Equipment 2018	\$0.00	\$0.00	\$0.00	\$0.00
<i>Auxiliary Services</i>					
401/9018	Assumption	\$0.00	\$0.00	\$0.00	\$0.00
401/9118	Lawrence School	\$0.00	\$0.00	\$0.00	\$0.00
401/9218	South Suburban Mont.	\$0.00	\$0.00	\$0.00	\$0.00
<i>CAPA</i>					
499/9017	Ohio Dept. of Health Youth Tobacco Reduction	\$50,000.00	\$0.00	\$0.00	\$50,000.00
499/9117	Ohio Dept. of Health Tobacco Use Prevention and Cessation	\$80,000.00	\$0.00	\$0.00	\$30,000.00
	Total State Funds	\$171,515.09	\$0.00	\$0.00	\$110,715.09
<i>Federal Grants</i>					
516/9017	IDEA-B Special Education FY17	\$755,929.66	\$10,355.20	\$0.00	\$740,129.06
516/9018	IDEA-B Special Education FY18	\$742,632.68	\$0.00	\$0.00	\$0.00
551/9017	Title III Limited English Proficiency FY17	\$19,000.72	\$0.00	\$0.00	\$19,000.72
551/9018	Title III Limited English Proficiency FY18	\$19,948.52	\$0.00	\$0.00	\$0.00
572/9017	Title I FY17	\$316,609.70	\$3,211.50	\$0.00	\$305,376.80
572/9018	Title I FY18	\$271,732.15	\$0.00	\$4,155.47	\$4,155.47
587/9017	Preschool Special Education FY17	\$21,019.55	\$0.00	\$0.00	\$21,019.55
587/9018	Preschool Special Education FY18	\$18,755.02	\$0.00	\$0.00	\$0.00
590/9017	Title II-A Improving Teacher Quality FY17	\$58,709.77	\$427.11	\$0.00	\$58,564.26
590/9018	Title II-A Improving Teacher Quality FY18	\$76,613.52	\$0.00	\$0.00	\$0.00
599/9017	CAPA Drug-Free Communities FY17 (Yr.1) 201	\$125,000.00	\$0.00	\$2,858.25	\$66,426.52
599/9018	CAPA Drug-Free Communities FY17 (Yr.2) 201	\$0.00	\$0.00		
599/9917	Breakfast - Food Services 2017	\$3,000.00	\$0.00	\$0.00	\$0.00
599/9918	Breakfast - Food Services 2018	\$0.00	\$0.00	\$0.00	\$0.00
	Total Federal Funds	\$2,428,951.29	\$13,993.81	\$7,013.72	\$1,214,672.38

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Brecksville-Broadview Heights Board of Education**Record of Advances for 2017/2018****7/31/2017**

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/24/2017		001	009	Uniform School Supplies - MS	\$40,000.00		
TOTAL Advances for 2017-2018					\$40,000.00		\$0.00
Advances Outstanding							\$40,000.00
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Brecksville-Broadview Heights City School District



Cash Reconciliation



July 31, 2017

FINSUM Balance \$ 22,315,999.12

Bank Balance:

Citizens Bank - General \$ 6,420,542.12

Investments:

STAR Ohio	1,905.17	
Meeder Investment Management	11,124,803.96	
First Federal	<u>5,029,800.55</u>	
		\$ 16,156,509.68

Petty Cash:

Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	<u>150.00</u>	
		\$ 1,450.00

Change Fund:

Middle School Athletics	
Middle School Concessions	
High School Athletics	
Food Services	<u> </u>
	\$ -

Less: Outstanding Checks-Citizens Bank (General Fund) \$ (262,502.68)

Outstanding Deposits/Other Adjustments:

Payroll in Transit to General Acct. for payroll voids

-	
<u>-</u>	
	\$ -

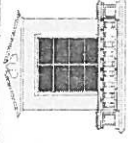
Bank Balance \$ 22,315,999.12

Variance \$0.00

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Brecksville-Broadview Heights City School District

31-Jul-17



"where fine education is a heritage"

Appropriation Summary

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Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$47,638,359.00	\$285,158.50	\$47,923,517.50	\$3,237,442.02	\$3,237,442.02	\$3,316,548.73	41,369,526.75	13.68%
002 Bond Retirement	\$3,012,889.00	\$0.00	3,012,889.00	\$0.00	\$0.00	\$0.00	3,012,889.00	0.00%
003 Permanent Improvement	\$1,887,935.00	\$361,692.65	2,249,627.65	\$294,876.32	\$294,876.32	\$770,032.06	1,184,719.27	47.34%
004 Building Fund	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
006 Food Service	\$1,641,100.00	\$0.00	1,641,100.00	\$44,321.24	\$44,321.24	\$10,011.86	1,586,766.90	3.31%
007 Special Trust	\$82,402.00	\$0.00	82,402.00	\$72,225.00	\$72,225.00	\$2,320.00	7,857.00	90.47%
009 Uniform Supplies	\$261,247.00	\$0.00	261,247.00	\$1,802.56	\$1,802.56	\$143,026.35	116,418.09	55.44%
014 Rotary - Internal Services	\$445,661.00	\$1,225.00	446,886.00	\$8,152.60	\$8,152.60	\$57,890.00	380,843.40	14.78%
018 Public School Support	\$151,449.00	\$3,217.78	154,666.78	\$46.00	\$46.00	\$18,375.69	136,245.09	11.91%
019 Other Grants	\$89,844.57	\$7,280.42	97,124.99	\$3,656.22	\$3,656.22	\$6,998.91	86,469.86	10.97%
020 Child Care Fund	\$495,167.00	\$4,046.22	499,213.22	\$53,192.99	\$53,192.99	\$18,214.36	427,805.87	14.30%
022 Unclaimed Funds	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
200 Student Managed Funds	\$362,766.00	\$912.50	363,678.50	\$3,602.11	\$3,602.11	\$56,693.43	303,382.96	16.58%
300 District Managed Funds	\$566,925.00	\$13,303.75	580,228.75	\$12,311.40	\$12,311.40	\$94,432.58	473,484.77	18.40%
401 Auxiliary Services	\$258,079.05	\$43,380.70	301,459.75	\$20,058.27	\$20,058.27	\$35,193.23	246,208.25	18.33%
451 OneNet (Data Communication)	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
499 Miscellaneous State Grants	\$38,554.14	\$13,000.00	51,554.14	\$17,568.31	\$17,568.31	\$0.00	33,985.83	34.08%
516 IDEA-B	\$756,943.40	\$36,698.00	793,641.40	\$404.08	\$404.08	\$328,507.51	464,729.81	41.44%
551 Title III - Limited English Proficiency	\$19,948.48	\$0.00	19,948.48	\$0.00	\$0.00	\$3,721.18	16,227.30	18.65%
572 Title I - Disadvantaged Children	\$324,322.41	\$0.00	324,322.41	\$14,036.26	\$14,036.26	\$1,960.07	308,326.08	4.93%
587 Preschool	\$18,755.02	\$0.00	18,755.02	\$0.00	\$0.00	\$0.00	18,755.02	0.00%
590 Title II-A - Improving Teacher Quality	\$76,833.70	\$0.00	76,833.70	\$0.00	\$0.00	\$4,000.25	72,833.45	5.21%
599 Miscellaneous Federal Grants	\$55,653.91	\$571.28	56,225.19	\$8,750.16	\$8,750.16	\$1,200.00	46,275.03	17.70%
Totals	\$58,184,834.68	\$770,486.80	\$58,955,321.48	\$3,792,445.54	\$3,792,445.54	\$4,869,126.21	\$50,293,749.73	14.69%

Brecksville-Broadview Heights Board of Education**Check Register for Checks > \$9,999.99
July-17**

Vendor	Amount	Fund	Description
The Ohio State University	\$ 16,375.00	007	Senior scholarships
Paladin Protective Systems	\$ 11,382.95	003	MS camera installation
Carmen & Son Concrete	\$ 25,400.00	003	MS & Hilton concrete repair
CDW Government	\$ 33,250.00	003	MS Chromebook cases; management licenses
Connect	\$ 16,050.01	001	Internet service fee 1st half
Dawnchem	\$ 12,341.12	various	Scrubber, wet/dry vac, cleaning supplies
The Illuminating Co.	\$ 50,991.61	001	Electricity
Learning A-Z	\$ 13,195.50	001	Reading/Math software - elementary bldgs.
Lightcom Designs	\$ 10,067.63	401	Lawrence School auxiliary purchase
McMahon Masonry Restoration	\$ 22,325.00	003	HS, MS, Central repairs
Mid-Ohio Asphalt & Concrete	\$ 22,800.00	003	HS, MS, Hilton asphalt repairs
Ennis Britton Co. LPA	\$ 10,408.92	001	Legal fees
Fisher & Phillips LLP	\$ 10,412.50	001	Legal fees
Kapton Caulking & Building	\$ 14,270.00	003	Restoration work at Central
The Illuminating Co.	\$ 36,958.63	001	Electricity
Industrial Energy Systems	\$ 116,118.90	003	MS roof replacement
Comdoc Inc.	\$ 82,001.50	001	Copiers
Lykins Oil Company	\$ 14,783.09	001	Fuel purchase
Coresource, Inc.	\$ 28,098.53	various	Dental insurance premiums
Citizens Bank	\$ 15,930.08	various	Medicare contributions-July #1 payroll
STRS	\$ 261,898.00	various	Certified retirement Board contributions
SERS	\$ 108,358.00	various	Classified retirement Board contributions
Citizens Bank	\$ 14,390.33	various	Medicare contributions-July #2 payroll
Suburban Health Consortium	\$ 389,966.44	various	Medical and prescription insurance premiums
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