

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - December 2017



	December 2017 FCST Estimate	December 2017 Actuals	December 2016 Actuals	Variance- December 2017 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ 2,157	\$ -	\$ 2,157	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 417,506	\$ 416,529	\$ 414,126	\$ (977)	
1.040 - Restricted Grants-in-Aid	\$ 833	\$ 753	\$ 806	\$ (80)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 85,106	\$ 98,698	\$ 126,087	\$ 13,592	Variance above FCST estimate due primarily to timing of receipts from Spec Ed (SF14) tuition, ADK and PTP.
1.070 - Total Revenue	\$ 503,445	\$ 518,137	\$ 541,019	\$ 14,692	
Other Financing Sources:					
2.050 - Advances In	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 543,445	\$ 558,137	\$ 581,019	\$ 14,692	
Expenditures:					
3.010 - Personnel Services	\$ 2,409,844	\$ 2,399,014	\$ 3,403,067	\$ 10,830	Positive Variance. FY17 had 3 payrolls vs. 2 payrolls in FY18.
3.020 - Employees' Retirement/Insurance Benefits	\$ 944,236	\$ 835,123	\$ 1,036,654	\$ 109,113	Timing of annual BWC premium. Payment reduced from \$221k to \$199k and paid in January, 2018.
3.030 - Purchased Services	\$ 355,310	\$ 294,914	\$ 335,562	\$ 60,396	Positive variance due to timing. FY18 monthly estimates of expenditures based on prior year average monthly expenditures. Items to note: \$72k decr. in utilities Dec/Dec, lead by electricity savings. Offset by modest rise in spec educ tuition
3.040 - Supplies and Materials	\$ 52,519	\$ 75,005	\$ 46,364	\$ (22,486)	FY18 monthly estimates of expenditures based on prior year average monthly expenditures.\$18k increase in instructional supplies, coupled with \$9k increase in custodial supplies 12/17 vs 12/18.
3.050 - Capital Outlay	\$ 13,594	\$ 7,240	\$ 11,120	\$ 6,354	
4.300 - Other Objects	\$ 14,651	\$ 9,573	\$ 11,957	\$ 5,078	
4.500 - Total Expenditures	\$ 3,790,154	\$ 3,620,869	\$ 4,844,724	\$ 169,285	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 295,725	\$ 293,987	\$ 295,413	\$ 1,738	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 4,085,879	\$ 3,914,856	\$ 5,140,137	\$ 171,023	
Surplus/(Deficit) for Month	\$ (3,542,434)	\$ (3,356,719)	\$ (4,559,118)	\$ 185,715	



Forecast Comparison - General Operating Fund - July to Dec 2017



Revenue:

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actual to FCST Estimate	Explanation of Variance
1.010 - General Property Tax (Real Estate)	\$ 14,166,202	\$ 14,168,359	\$ 14,422,041	\$ 2,157	
1.020 - Public Utility Property Tax	\$ 919,515	\$ 919,515	\$ 872,487	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 2,670,031	\$ 2,671,824	\$ 2,623,986	\$ 1,793	
1.040 - Restricted Grants-in-Aid	\$ 5,310	\$ 5,026	\$ 4,049	\$ (284)	
1.050 - Property Tax Allocation	\$ 2,000,672	\$ 2,000,672	\$ 2,177,658	\$ -	
1.060 - All Other Operating Revenues	\$ 839,236	\$ 852,032	\$ 994,200	\$ 12,796	Variance above FCST estimate due primarily to timing of receipts from Spec Ed (SF14) tuition, ADK and PTP.
1.070 - Total Revenue	\$ 20,600,966	\$ 20,617,428	\$ 21,094,421	\$ 16,462	

Other Financing Sources:

2.050 - Advances In	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ 179,622	\$ 179,622	\$ 5,106	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 20,820,588	\$ 20,837,050	\$ 21,139,527	\$ 16,462	

Expenditures:

3.010 - Personnel Services	\$ 14,421,778	\$ 14,417,898	\$ 14,910,900	\$ 3,880	
3.020 - Employees' Retirement/Insurance Benefits	\$ 5,071,688	\$ 4,953,892	\$ 4,980,577	\$ 117,796	Timing of annual BWC premium. Payment reduced from \$221k to \$199k and paid in January, 2018, vs December.
3.030 - Purchased Services	\$ 2,247,293	\$ 2,145,152	\$ 2,101,771	\$ 102,141	Positive variance due to timing. FY18 monthly estimates of expenditures based on prior year average monthly expenditures. Items to note: \$67k decr. in utilities YOY, lead by electricity savings. Offset by rise in spec educ tuition
3.040 - Supplies and Materials	\$ 484,984	\$ 516,935	\$ 450,257	\$ (31,951)	FY18 monthly estimates of expenditures based on prior year average monthly expenditures. Instructional Supplies up \$28k followed by Custodial Supplies up \$6k, YOY during first two months of current FCST (Nov to Dec).
3.050 - Capital Outlay	\$ 50,519	\$ 49,496	\$ 57,289	\$ 1,023	
4.300 - Other Objects	\$ 345,439	\$ 336,099	\$ 350,876	\$ 9,340	
4.500 - Total Expenditures	\$ 22,621,701	\$ 22,419,472	\$ 22,851,670	\$ 202,229	

Other Financing Uses:

5.010 - Operating Transfers-Out	\$ 295,725	\$ 293,987	\$ 295,413	\$ 1,738	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 22,957,426	\$ 22,753,459	\$ 23,187,083	\$ 203,967	

Surplus/(Deficit) FYTD

	\$ (2,136,838)	\$ (1,916,409)	\$ (2,047,556)	\$ 220,429	
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revised 031518 (3.01 & 3.02)