

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - January 2018



Revenue:

- 1.010 - General Property Tax (Real Estate)
- 1.020 - Public Utility Property Tax
- 1.035 - Unrestricted Grants-in-Aid
- 1.040 - Restricted Grants-in-Aid
- 1.050 - Property Tax Allocation
- 1.060 - All Other Operating Revenues

1.070 - Total Revenue

January 2018 FCST Estimate	January 2018 Actuals	January 2017 Actuals	Variance-January 2018 Actuals to Estimate	Explanation of Variance
\$ 4,453,099	\$ 7,562,000	\$ 3,806,000	\$ 3,108,901	Timing of 1st half CY17 property tax collections.
			\$ -	
\$ 517,506	\$ 509,672	\$ 505,291	\$ (7,834)	
\$ 833	\$ 681	\$ 541	\$ (152)	
	\$ 291,667	\$ -	\$ 291,667	Final Tangible Personal Property (TPP) reimbursement.
\$ 30,878	\$ 48,584	\$ 74,461	\$ 17,706	Variance above FCST estimate due primarily to timing of receipts from Spec Ed (SF14) tuition, ADK and PTP.
\$ 5,002,316	\$ 8,412,604	\$ 4,386,293	\$ 3,410,288	

Other Financing Sources:

- 2.050 - Advances In
- 2.060 - All Other Financing Sources

2.080 Total Revenue and Other Financing Sources

\$ -	\$ -	\$ -	\$ -	
\$ -	\$ 4,201	\$ 4,432	\$ 4,201	
\$ 5,002,316	\$ 8,416,805	\$ 4,390,725	\$ 3,414,489	

Expenditures:

- 3.010 - Personnel Services
- 3.020 - Employees' Retirement/Insurance Benefits
- 3.030 - Purchased Services
- 3.040 - Supplies and Materials
- 3.050 - Capital Outlay
- 4.300 - Other Objects

4.500 - Total Expenditures

\$ 2,329,844	\$ 2,264,160	\$ 2,347,538	\$ 65,684	Positive Variance.
\$ 878,621	\$ 1,067,585	\$ 816,288	\$ (188,964)	Timing. Annual BWC premium (\$199k) paid in JAN, 2018. Last year it was paid DEC, 2017.
\$ 261,757	\$ 425,789	\$ 232,834	\$ (164,032)	(1) \$52k DEC electricity paid in JAN. (2) \$38k INC in spec educ tuition (3) \$35k INC spec educ contr svcs (4) \$13k INC vehicle repairs (5) \$36k Qtrly/Semi-annual fees- Connect/ITC services and (6) Annual fees paid in JAN- \$13k (Audit, BWC Consultant)
\$ 55,535	\$ 68,981	\$ 51,202	\$ (13,446)	FY18 monthly est. expenditures based on prior year avg monthly exp. (1) \$11k INCr in custodial supplies (2) \$12k INCr in transportation supplies. Offset by \$7k drop in instructional supplies expense. JAN FY17 did not include \$18k fuel expense.
\$ 5,107	\$ 1,238	\$ 810	\$ 3,869	
\$ 19,836	\$ 14,362	\$ 14,263	\$ 5,474	
\$ 3,550,700	\$ 3,842,115	\$ 3,462,935	\$ (291,415)	

Other Financing Uses:

- 5.010 - Operating Transfers-Out
- 5.020 - Advances Out

5.050 - Total Expenditures and Other Financing Uses

\$ 10,000	\$ 9,098	\$ 8,930	\$ 902	
\$ -	\$ -	\$ -	\$ -	
\$ 3,560,700	\$ 3,851,213	\$ 3,471,865	\$ (290,513)	

Surplus/(Deficit) for Month

\$ 1,441,616	\$ 4,565,592	\$ 918,860	\$ 3,123,976	
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Forecast Comparison - General Operating Fund - July to January 2018


Revenue:

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actual to FCST Estimate	Explanation of Variance
1.010 - General Property Tax (Real Estate)	\$ 18,619,301	\$ 21,730,359	\$ 18,228,041	\$ 3,111,058	Timing of 1st half CY17 property tax collections.
1.020 - Public Utility Property Tax	\$ 919,515	\$ 919,515	\$ 872,487	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 3,187,537	\$ 3,181,496	\$ 3,129,277	\$ (6,041)	
1.040 - Restricted Grants-in-Aid	\$ 6,143	\$ 5,707	\$ 4,690	\$ (436)	
1.050 - Property Tax Allocation	\$ 2,000,672	\$ 2,292,339	\$ 2,177,658	\$ 291,667	Final Tangible Personal Property (TPP) reimbursement.
1.060 - All Other Operating Revenues	\$ 870,114	\$ 900,616	\$ 1,068,661	\$ 30,502	Positive variance to FCST estimate due primarily to timing of receipts from Spec Ed (SF14) tuition, ADK and PTP.
1.070 - Total Revenue	\$ 25,603,282	\$ 29,030,032	\$ 25,480,814	\$ 3,426,750	

Other Financing Sources:

2.050 - Advances In	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ 179,622	\$ 183,823	\$ 9,538	\$ 4,201	
2.080 Total Revenue and Other Financing Sources	\$ 25,822,904	\$ 29,253,855	\$ 25,530,352	\$ 3,430,951	

Expenditures:

3.010 - Personnel Services	\$ 16,751,622	\$ 16,682,058	\$ 17,258,438	\$ 69,564	Positive variance.
3.020 - Employees' Retirement/Insurance Benefits	\$ 5,950,309	\$ 6,021,477	\$ 5,796,865	\$ (71,168)	Timing of "annual" BWC premium. Paid \$199k in January, 2018.
3.030 - Purchased Services	\$ 2,509,050	\$ 2,570,941	\$ 2,334,605	\$ (61,891)	(NOV-JAN) \$105k INC in Spec Educ Tuition, \$32k INC professional svcs, \$20k INC in utilities, offset by \$24k LESS in printing costs and \$29k LESS in transportation expenses.
3.040 - Supplies and Materials	\$ 540,519	\$ 585,916	\$ 501,459	\$ (45,397)	(NOV-JAN) Instructional supplies INC \$25k, custodial supplies INC \$17k, offset by \$12k LESS in transportation supplies. No fuel expensed in JanFY17 (\$18k). FY18 monthly estimates of expenditures based on prior year average monthly expenditures.
3.050 - Capital Outlay	\$ 55,626	\$ 50,734	\$ 58,099	\$ 4,892	
4.300 - Other Objects	\$ 365,275	\$ 350,461	\$ 365,139	\$ 14,814	
4.500 - Total Expenditures	\$ 26,172,401	\$ 26,261,587	\$ 26,314,605	\$ (89,186)	

Other Financing Uses:

5.010 - Operating Transfers-Out	\$ 345,725	\$ 343,085	\$ 344,343	\$ 2,640	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 26,558,126	\$ 26,644,672	\$ 26,698,948	\$ (86,546)	

Surplus/(Deficit) FYTD

	\$ (735,222)	\$ 2,609,183	\$ (1,168,596)	\$ 3,344,405	
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Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY18



2017-2018	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	5,515,000	-	13,794	155,584	6,659	421,671	-	962	177,626	6,291,296
August	8,651,202	919,515	17,095	272,936	9,559	556,714	-	945	1,996	10,429,962
September	-	-	9,961	124,574		421,676		938	-	557,149
October	-	-	23,088	35,920		434,958	2,000,672	799	-	2,495,437
November	-	-	21,103	63,061		420,276	-	629	-	505,069
December	2,157		27,043	71,655		416,529		753		518,137
January	7,562,000		10,318	30,454	3,611	509,672	291,667	681	4,201	8,412,604
February										
March										
April										
May										
June										
Totals	\$21,730,359	\$919,515	\$122,402	\$754,183	\$19,829	\$3,181,496	\$2,292,339	\$5,707	\$183,823	\$29,209,653
% of Total	74.39%	3.15%	0.42%	2.58%	0.07%	10.89%	7.85%	0.02%	0.63%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

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Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY18



2017-2018	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,911,471	794,807	401,793	75,293	269	13,809	40,000	3,237,442
August	1,892,898	808,951	398,732	107,200	15,434	286,996		3,510,211
September	3,349,242	800,922	303,836	118,497	6,052	10,696	-	4,589,245
October	2,369,479	844,151	461,418	77,842	13,966	6,786		3,773,642
November	2,495,794	869,938	284,459	63,098	6,535	8,239		3,728,063
December	2,399,014	835,123	294,914	75,005	7,240	9,573		3,620,869
January	2,264,160	1,067,585	425,789	68,981	1,238	14,362		3,842,115
February								
March								
April								
May								
June								
TOTALS	\$16,682,058	\$6,021,477	\$2,570,941	\$585,916	\$50,734	\$350,461	\$40,000	\$26,301,587
% of Total	63.43%	22.89%	9.77%	2.23%	0.19%	1.33%	0.15%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2018

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Brecksville-Broadview Heights City School District

January, 2018



FINSUMM Financial Summary

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"where fine education is a heritage"

Fund	Fund Name	Beginning Balance 7/1/2017	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$11,855,907.14	\$8,416,704.43	\$29,253,853.82	\$3,851,213.52	\$26,604,671.80	\$14,505,089.16	\$1,645,119.13	\$12,859,970.03
002	Bond Retirement	\$3,761,382.84	\$443,000.00	\$1,861,497.52	\$0.00	\$2,419,725.84	3,203,154.52	\$0.00	3,203,154.52
003	Permanent Improvement	\$1,519,645.15	\$312,000.00	\$1,119,638.68	\$24,311.36	\$1,173,307.86	1,465,975.97	\$127,958.89	1,338,017.08
004	Building Fund	\$151,453.36	\$25,000.00	\$25,000.00	\$0.00	\$0.00	176,453.36	\$0.00	176,453.36
006	Food Service	\$315,666.75	\$98,158.68	\$734,375.92	\$87,881.85	\$737,176.72	312,865.95	\$168,234.05	144,631.90
007	Special Trust	\$130,277.15	\$24.53	\$2,498.26	\$0.00	\$73,055.26	59,720.15	\$1,989.74	57,730.41
009	Uniform Supplies	\$165,005.24	\$24,051.60	\$208,178.72	\$10,802.38	\$201,705.11	171,478.85	\$27,310.28	144,168.57
014	Rotary - Internal Services	\$151,598.57	\$81,990.00	\$212,189.96	\$3,845.19	\$73,815.75	289,972.78	\$32,078.23	257,894.55
018	Public School Support	\$145,243.95	\$4,693.51	\$70,103.94	\$450.19	\$38,381.94	176,965.95	\$25,694.85	151,271.10
019	Other Grants	\$169,007.44	\$25,873.73	\$51,173.73	\$20,027.82	\$43,689.17	176,492.00	\$20,509.10	155,982.90
020	Child Care Fund	\$227,513.70	\$45,478.22	\$304,122.42	\$26,784.58	\$248,627.75	283,008.37	\$4,918.39	278,089.98
022	Unclaimed Funds	\$142,000.00	\$0.00	(\$142,000.00)	\$0.00	\$0.00	0.00	\$0.00	0.00
200	Student Managed Funds	\$146,605.11	\$34,088.31	\$148,420.36	\$18,941.77	\$102,639.67	192,385.80	\$54,325.30	138,060.50
300	District Managed Funds	\$235,318.82	\$68,038.34	\$265,855.83	\$60,012.66	\$263,314.41	237,860.24	\$75,630.83	162,229.41
401	Auxiliary Services	\$43,666.45	\$11.93	\$98,300.95	\$22,009.49	\$117,885.81	24,081.59	\$67,339.57	(43,257.98)
451	OneNet (Data Communication)	\$0.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$1,554.14	\$21,800.00	\$71,800.00	\$5,741.96	\$71,471.25	1,882.89	\$13,950.00	(12,067.11)
516	IDEA-B	\$35,208.12	\$214,746.02	\$214,746.02	\$61,985.69	\$322,643.30	(72,689.16)	\$368,846.78	(441,535.94)
551	Title III - Limited English Proficiency	\$0.00	\$0.00	\$4,916.94	\$83.06	\$5,000.00	(83.06)	\$0.00	(83.06)
572	Title I - Disadvantaged Children	(\$9,098.10)	\$59,711.21	\$120,234.24	\$14,418.20	\$88,120.91	23,015.23	\$315.00	22,700.23
587	Preschool	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
590	Title II-A - Improving Teacher Quality	\$74.67	\$0.00	\$11,026.63	\$6,146.88	\$17,395.66	(6,294.36)	\$625.00	(6,919.36)
599	Miscellaneous Federal Grants	(\$7,791.89)	\$0.00	\$65,854.05	\$2,855.87	\$70,618.77	(12,556.61)	\$1,542.53	(14,099.14)
	Grand Totals (ALL Funds)	\$19,180,238.61	\$9,875,370.51	\$34,707,187.99	\$4,217,512.47	\$32,678,646.98	\$21,208,779.62	\$2,636,387.67	\$18,572,391.95

Brecksville-Broadview Heights Board of Education

Record of Advances for 2017/2018



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/24/2017		001	009	Uniform School Supplies - MS	\$40,000.00	12/28/2017	\$40,000.00
TOTAL Advances for 2017-2018					\$40,000.00		\$40,000.00
Advances Outstanding							\$0.00

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Brecksville-Broadview Heights Board of Education



Approved Funds for 2017/2018



This report is a listing of all grant funds authorized and received throughout the 2017/2018 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
451/9018	Network Connectivity Subsidy 9018	\$10,800.00	\$0.00	\$0.00	\$5,400.00
	<u>Auxiliary Services</u>				
401/9018	Assumption	\$121,300.00	\$0.00	\$0.00	\$79,303.77
401/9218	South Suburban Mont.	\$63,000.00	\$0.00	\$0.00	\$18,737.25
	<u>CAPA</u>				
499/9118	Ohio Dept. of Health Tobacco Use Prevention and Cessation	\$80,000.00	\$0.00	\$0.00	\$0.00
	Total State Funds	\$275,100.00	\$0.00	\$0.00	\$103,441.02
	<u>Federal Grants</u>				
516/9018	IDEA-B Special Education FY18	\$779,949.26	\$0.00	\$214,746.02	\$236,232.00
551/9018	Title III Limited English Proficiency FY18	\$25,160.37	\$0.00	\$4,916.94	\$4,916.94
551/9118	Title III immigrant (new in FY18)	\$3,182.79	\$0.00	\$0.00	\$0.00
572/9018	Title I FY18	\$273,463.39	\$0.00	\$60,523.03	\$21,318.94
587/9018	Preschool Special Education FY18	\$18,755.02	\$0.00	\$0.00	\$0.00
590/9018	Title II-A Improving Teacher Quality FY18	\$76,458.05	\$0.00	\$11,101.30	\$11,101.30
599/9118	Title IV-A Student Supp/Academic Enrich (new FY18)	\$10,000.00	\$0.00	\$0.00	\$0.00
599/9018	CAPA Drug-Free Communities FY18	\$137,194.21	\$0.00	\$14,031.18	\$65,854.05
	Total Federal Funds	\$1,324,163.09	\$0.00	\$305,318.47	\$339,423.23

Brecksville-Broadview Heights City School District



Cash Reconciliation



January 31, 2018

FINSUM Balance **\$ 21,208,779.62**

Bank Balance:

Citizens Bank - General \$ 4,167,955.62

Investments:

STAR Ohio	2,011,908.40	
Meeder Investment Management	11,198,394.39	
First Federal	<u>4,001,751.08</u>	
		\$ 17,212,053.87

Petty Cash:

Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	150.00	
		\$ 1,450.00

Change Fund:

Middle School Athletics	200.00	
Middle School Concessions	150.00	
High School Athletics	4,500.00	
Food Services	772.00	
		\$ 5,622.00

Less: Outstanding Checks-Citizens Bank (General Fund) (260,884.33)

Encoding Error Check #351779 300.00

In Transits 82,284.46

Bank Balance **\$ 21,208,781.62**

Brecksville-Broadview Heights City School District

31-Jan-18



Appropriation Summary

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"where fine education is a heritage"

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,638,359.00	\$285,158.50	\$47,923,517.50	\$26,604,671.80	\$3,851,213.52	\$1,645,119.13	19,673,726.57	58.95%
002	Bond Retirement	\$3,012,889.00	\$0.00	3,012,889.00	\$2,419,725.84	\$0.00	\$0.00	593,163.16	80.31%
003	Permanent Improvement	\$1,887,935.00	\$361,692.65	2,249,627.65	\$1,173,307.86	\$24,311.36	\$127,958.89	948,360.90	57.84%
004	Building Fund	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
006	Food Service	\$1,641,100.00	\$0.00	1,641,100.00	\$737,176.72	\$87,881.85	\$168,234.05	735,689.23	55.17%
007	Special Trust	\$82,402.00	\$0.00	82,402.00	\$73,055.26	\$0.00	\$1,989.74	7,357.00	91.07%
009	Uniform Supplies	\$261,247.00	\$0.00	261,247.00	\$201,705.11	\$10,802.38	\$27,310.28	32,231.61	87.66%
014	Rotary - Internal Services	\$445,661.00	\$1,225.00	446,886.00	\$73,815.75	\$3,845.19	\$32,078.23	340,992.02	23.70%
018	Public School Support	\$151,449.00	\$3,217.78	154,666.78	\$38,381.94	\$450.19	\$25,694.85	90,589.99	41.43%
019	Other Grants	\$113,762.25	\$7,280.42	121,042.67	\$43,689.17	\$20,027.82	\$20,509.10	56,844.40	53.04%
020	Child Care - Beekeepers Fund	\$495,167.00	\$4,046.22	499,213.22	\$248,627.75	\$26,784.58	\$4,918.39	245,667.08	50.79%
022	Unclaimed Funds	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
200	Student Managed Funds	\$362,766.00	\$912.50	363,678.50	\$102,639.67	\$18,941.77	\$54,325.30	206,713.53	43.16%
300	District Managed Funds	\$568,025.00	\$13,303.75	581,328.75	\$263,314.41	\$60,012.66	\$75,630.83	242,383.51	58.31%
401	Auxiliary Services	\$258,079.05	\$43,380.70	301,459.75	\$117,885.81	\$22,009.49	\$67,339.57	116,234.37	61.44%
451	OneNet (Data Communication)	\$10,800.00	\$0.00	10,800.00	\$5,400.00	\$0.00	\$0.00	5,400.00	0.00%
499	Miscellaneous State Grants	\$118,554.14	\$13,000.00	131,554.14	\$71,471.25	\$5,741.96	\$13,950.00	46,132.89	64.93%
516	IDEA-B	\$756,943.40	\$36,698.00	793,641.40	\$322,643.30	\$61,985.69	\$368,846.78	102,151.32	87.13%
551	Title III - Limited English Proficiency	\$19,948.48	\$0.00	19,948.48	\$5,000.00	\$83.06	\$0.00	14,948.48	25.06%
572	Title I - Disadvantaged Children	\$324,322.41	\$0.00	324,322.41	\$88,120.91	\$14,418.20	\$315.00	235,886.50	27.27%
587	Preschool	\$18,755.02	\$0.00	18,755.02	\$0.00	\$0.00	\$0.00	18,755.02	0.00%
590	Title II-A - Improving Teacher Quality	\$76,833.70	\$0.00	76,833.70	\$17,395.66	\$6,146.88	\$625.00	58,813.04	23.45%
599	Miscellaneous Federal Grants	\$190,653.91	\$571.28	191,225.19	\$70,618.77	\$2,855.87	\$1,542.53	119,063.89	37.74%
Totals		\$58,435,652.36	\$770,486.80	\$59,206,139.16	\$32,678,646.98	\$4,217,512.47	\$2,636,387.67	\$23,891,104.51	59.65%

Brecksville-Broadview Heights Board of Education**Check Register for Checks > \$9,999.99
January, 2018**

Vendor	Amount	Fund	Description
The Illuminating Company	\$ 41,695.91	001	Electricity
Northeast Ohio Regional Sewer	\$ 12,116.30	001	Sewer
PSI	\$ 11,012.06	401	Auxiliary services (nurses, therapy)
Renhill Group, Inc.	\$ 11,855.62	001	Substitute teachers
Sendero Therapies	\$ 20,054.62	516	Occupational/Physical therapy (Special Ed.)
Siemens Industry	\$ 19,622.00	003	HS fire alarm panel upgrade
State Teachers Retirement System	\$ 30,800.47	001	Foundation shortage
Cleveland Clinic Children's Hospital	\$ 25,900.00	001	Special Ed tuition
Connect	\$ 36,383.83	001	Internet service fee 2nd half, 3rd qtr service charge
Lykins Oil Company	\$ 18,651.47	001	Fuel purchase
Suburban Transportation	\$ 15,032.00	516	Special Ed transportation
Suburban Transportation	\$ 13,303.00	516	Special Ed transportation
Educational Service Center	\$ 48,875.34	various	Special Ed tuition & Interpreter services
The Illuminating Company	\$ 45,600.34	001	Electricity
The Ohio State University	\$ 12,500.00	various	Stem professional development
Coresource, Inc.	\$ 29,206.10	various	Dental premiums
Variable Annuity Life Ins. Co.	\$ 79,845.19	001	Severance payments
Citizens Bank(1st payroll)	\$ 17,052.23	various	Medicare contributions - Jan18 #1 Payroll
STRS	\$ 246,687.70	various	Certified retirement Board contributions
SERS	\$ 108,358.00	various	Classified retirement Board contributions
Citizens Bank(2nd payroll)	\$ 16,440.65	various	Medicare contributions - Jan18 #2 Payroll
Suburban Health Consortium	\$ 453,485.53	various	Medical and Prescription drug insurance premiums
Bureau of Worker's Comp	\$ 199,434.12	various	Worker's comp premiums
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